J – 2495

(Pages : 3)

Reg. No. : .....

Name : .....

Sixth Semester B.A. Degree Examination, March 2020

First Degree Programme under CBCSS

Economics

Core Course XIV

EC 1644 – INTERNATIONAL ECONOMICS

(2015 Admission Onwards)

Time : 3 Hours

Max. Marks : 80

SECTION – I

Answer in **one** or **two** sentences (Attempt all questions)

1. Autarky
2. Offer curve
3. Capital account
4. Customs union
5. FII
6. Depreciation
7. Quotas
8. Hedging
9. Protectionism
10. Bilateral trade.

(10 × 1 = 10 Marks)

P.T.O.

SECTION – II

Answer **any eight** questions not exceeding one paragraph. Each question carries **2** marks.

11. Give a short note son Mercantalist views on trade.

12. Explain the assumptions of Classical theory of international trade.

13. Define community indifference curve.

14. How terms of trade are determined?

15. What are the components of Balance of Payments?

16. Distinguish between forward rate and spot rate.

17. Examine the working of WTO.

18. Explain J Curve effect.

19. Discuss the concept 'trade as an engine of growth'.

20. State the objectives of IMF.

21. What is meant by trade creation?

22. Define Dumping.

(8 × 2 = 16 Marks)

SECTION – III

Answer **any six** questions not exceeding **120** words. Each question carries **4** marks.

23. Explain the subject matter of International Economics.

24. Why international trade is important for a country? Explain.

25. Explain the disadvantages of fixed exchange rate.

26. What is the balance of payment theory of exchange rate?

27. What are the arguments for free trade?

28. What are the important functions of IMF?

29. Examine the positive and negative impacts of MNCs in developing countries.

30. What is meant by economic integration? Explain the various forms of economic integration.

31. Diagrammatically describe the concept of optimum tariff.

(6 × 4 = 24 Marks)

SECTION – IV

Answer **any two** questions not exceeding **four** pages. Each question carries **15** marks.

32. Critically evaluate the Heckscher–Ohlin theory of international trade.

33. What is meant by disequilibrium in balance of payments? Explain the measures to correct disequilibrium in balance of payment.

34. Examine absolute and relative purchasing power parity theory.

35. Explain the impacts of tariff in international trade.

(2 × 15 = 30 Marks)